

**CDW HOLDING LIMITED**  
(Incorporated in Bermuda)

**INCORPORATION OF WHOLLY-OWNED SUBSIDIARY IN CHINA**

The Board of Directors of CDW Holding Limited (the “Company”, and together with its subsidiaries, the “Group”) wishes to announce that the Company incorporated a wholly-owned subsidiary in the People’s Republic of China, which has obtained a permit to carry out business in the restricted printing sector, to take up the Group’s existing label printing operation in the office automation segment. Details of the subsidiary are as follows: -

Name of Company	:	Shanghai Gu Chang Yu Printing Technology Co., Limited
Country of incorporation and operation	:	The People’s Republic of China
Registered capital	:	RMB500,000
Principal activities	:	Provision of label printing services

The above incorporation was funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year.

None of the Directors or controlling shareholders of the Company has any interests, direct or indirect, in the above incorporation.

By Order of the Board

Tan San-Ju  
Company Secretary  
19 January 2012